



Conduct Expectations Principles

Updated: 25 January 2005

Contact: Corporate Secretary

British Columbia Transmission Corporation (“BCTC”) is committed to behaving with integrity in all of our relationships, to complying with all applicable laws and regulations, and to providing a healthy and safe workplace for all our employees. It is also important that the individuals and companies who conduct business with BCTC do so according to high standards of conduct.

To assist Directors and employees in knowing and understanding the standards of conduct that BCTC expects of them, the Corporation has prepared an Employee Code of Ethics and a Directors’ & Officers’ Code of Ethics Extension. This provides general guidance on standards of conduct, including guidelines on conflict of interest, as well as requirements associated with confidential information, entertainment and gifts, and use of BCTC property.

Policies and Procedures related to the Code of Ethics include guidelines applicable to BCTC contractors, consultants and suppliers; a protocol to avoid Directors’ conflicts of interests; a procedure describing how disclosures should be made under the Code of Ethics; explanations setting out conditions under which an exemption from Code requirements would be considered and how to apply. The Code applies to all Directors, Officers and employees; Directors, Officers and Management & Professional staff are required to annually sign forms of Declaration signifying their understanding of the Code and their discussions with employees reporting to them.

Directors and employees are responsible for understanding and complying with the Corporation’s Code of Ethics and for knowing and complying with the laws and policies that apply to specific responsibilities. For questions about what laws apply to work responsibilities, contact the General Counsel or Corporate Secretary. For questions about policies that apply to work responsibilities, contact your Manager. For questions relating to the Code of Ethics, contact your Manager or the Corporate Secretary or the General Counsel.

A Director or employee will not be in compliance with the Code of Ethics if they performed activities, assisted others in activities, knew of and did not report activities by others, or authorized others to perform activities that materially contradict the terms and philosophy of the Code. Violations of the Code of Ethics, a BCTC policy or the law will be subject to appropriate discipline, which may include dismissal in the case of employees or termination of the relationship with BCTC in the case of Directors.

POLICIES

- Employee Code of Ethics and related procedures.
- Directors’ & Officers’ Code of Ethics Extension and related procedures.

SEE RELATED

- Corporate Governance Principles and related materials
- Employee & Workplace Principles and related materials
- Safety Principles and related materials
- Environmental Principles and related materials